



S. Todd Burchett
CPA, ABV, ASA, CFF,
CFE

Partner

**Forensics & Valuation
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Todd is a Partner with BKD's Forensics & Valuation Services division and leads its Texas practice, providing business valuation, forensic accounting, investigation, bankruptcy and litigation support services, including serving as an expert witness. In addition to being a CPA, Todd has the following accreditations: ABV (Accredited in Business Valuation), ASA (Accredited Senior Appraiser), CFF (Certified in Financial Forensics), and CFE (Certified Fraud Examiner).

He has more than twenty-five years of experience providing client solutions in consulting, accounting, and tax matters. He has performed business valuations for a variety of purposes including gift and estate tax, business planning, succession planning, dispute resolution, and for solvency purposes in bankruptcy.

Todd has also conducted investigations for many different purposes, including testing for misappropriation of assets, conflicts of interest, manipulation of financial statements, billing schemes, false claims, and use of corporate funds for potential abuse or wasteful spending.

Todd has been qualified as an expert witness involving forensic investigations, reconstruction of financial records, tracing of transactions, community property tracing and analysis in estate and probate litigation, financial analysis (including cost allocations), damages analysis and valuations in shareholder disputes, intellectual property disputes, breach of contract disputes, lost income calculations, and analysis for solvency and preference claims in bankruptcy.

Todd is a member of the American Institute of Certified Public Accountants (AICPA) where he has served on the Business Valuations Committee, and the Texas Society of Certified Public Accountants. He is also a member of the American Society of Appraisers and has served on the ASA's International Board of Examiners and as President of the San Antonio Chapter. He has made numerous oral presentations on forensic analysis and valuation of businesses to various professional organizations.



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Professional Certifications

- Certified Public Accountant – Oklahoma – 1992, Texas – 1993
- Series 6 and Series 63 securities license – Texas 1996 – 1999
- Accredited in Business Valuation – American Institute of Certified Public Accountants Accreditation – 2002
- Accredited Senior Appraiser – American Society of Appraisers – 2005
- Certified in Financial Forensics – American Institute of Certified Public Accountants Accreditation – 2008
- Certified Fraud Examiner – Association of Certified Fraud Examiners – Accreditation – 2013

Education

- Graduated Oral Roberts University with a BS in Accounting 1986
- American Institute of Certified Public Accountants: Business Valuation Training Courses
- Numerous continuing education courses related to taxation, accounting, business valuation, financial analysis and litigation support

Professional, Civic, and Other Activities

- American Institute of Certified Public Accountants
 - ABV Examination Review Taskforce - Member 2004, 2005
 - BV/FLS Editorial Advisory - Board Member 2006 – 2007
 - Forensic and Valuation Services (FVS) – Section Member
 - Business Valuations Committee 2007 – 2010
- American Society of Appraisers
 - ASA International Board of Examiners
 - Business Valuation Examiner – 2007 – 2013
 - San Antonio Chapter of American Society of Appraisers
 - Secretary - 2004 - 2006
 - President - 2006 – 2012
 - Advanced Business Valuation Conference Committee – 2013
- Texas Society of Certified Public Accountants
 - Business Valuation/Forensic & Litigation Services Committee
 - Board Member 2003 - 2009
 - Task Force Chairman for the AICPA Proposed Statement on Standards for Valuation Services
- Association of Certified Fraud Examiners – Member 2013 to current



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Professional, Civic, and Other Activities, cont.

- San Antonio Chapter of Texas Society of Certified Public Accountants
Young CPA Task Force – Member 1999 – 2003
Key Person for Public Affairs Committee – 2001 – 2004
Membership Committee – 1999 – 2003
- PKF North American Network – Legal Services and Valuation Committee – 2008
- Young Professionals – Member – 1999 to 2004
- San Antonio Estate Planners Council - Member
- San Antonio Youth Literacy - Treasurer, Board Member 2002 to 2004
- The Classic Theatre of San Antonio – Board Member 2012 to 2013

Publications & Presentations

Publications Authored in the Previous Ten Years

- “Theft, Obscured by Details, Can be Detected by Forensic Accounting”
San Antonio Business Journal, October 3, 2008
- “Contingent Claims and Solvency Analysis; A Known Defective Product; Claims Unknown, but Probable”, American Bar Association Bankruptcy Litigation, Winter 2011, Vol. 16, No. 2
- “Contingent Claims and Solvency Analysis Series Part II”, American Bar Association Bankruptcy & Insolvency Litigation, Spring 2011, Vol. 16, No. 3
- “Contingent Claims and Solvency Analysis Series Part III”, American Bar Association Bankruptcy Litigation, Summer 2011, Vol. 16, No. 4
- “Contingent Claims and Solvency Analysis Series Part IV”, American Bar Association Bankruptcy Litigation, Fall 2011, Vol. 17, No. 1
- “Factors to Consider When Conducting an Internal Investigation”, ACC America, Association of Corporate Counsel, South/Central Texas Chapter FOCUS, 3Q12
- “Establishing and Monitoring a Fraud Hotline”, ACC America, Association of Corporate Counsel, South/Central Texas Chapter FOCUS, 3Q13
- “Fraud Prevention Strategies for Financial Institutions”, Acquisition International, October 2013



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Presentations Made in the Previous Ten Years

- “Working with Valuation Analysts & Forensic Accountants in Your Law Practice” presented to Langley & Banack, Inc., May 17, 2007
- “Fundamentals of Business Valuation” presented to the staff of The Hanke Group, August 24, 2007
- “A Guide for Reviewing Business Appraisal Reports” presented at the 2008 Texas College for Judicial Studies, specialized judicial education and training provided by the Texas Center for the Judiciary, April 18, 2008
- “AICPA Statement on Standards for Valuation Services No. 1” presented for the San Antonio Chapter of CPA’s, May 28, 2008
- “Data Analysis and Mining for Preference Claims” presented to the San Antonio Bankruptcy Bar, July 22, 2008
- “The Application of Discounts and Premiums” presented at the 2008 San Antonio CPA Society CPE Symposium, August 12, 2008
- “Forensic Accounting” presented to the University of Texas at San Antonio, Department of Information Systems & Technology Management, Master’s Program, April 28, 2009
- “Demystifying Financial Statements” presented to the San Antonio Bar Association District Courts Committee, September 2, 2010
- “Surviving a Daubert Challenge: A Financial Expert’s Perspective” presented to Andrews Kurth, LLP’s Austin office, October 12, 2010
- “Lost Profits or Lost Business Value – Round Peg in a Square Hole?” presented as part of BKD Forensics Institute, October 13, 2010
- “Daubert Challenges of Financial Experts” presented to Kane Russell Coleman & Logan, P.C., November 16, 2010
- “Daubert Challenges of Financial Experts” presented to Diamond McCarthy, LLP, November 16, 2010
- “Daubert Challenges of Financial Experts” presented to Hohmann, Taube & Summers, LLP, February 17, 2011



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- “Daubert Challenges of Financial Experts” presented to Cokinos, Bosien & Young, February 23, 2011
- “Daubert Challenges of Financial Experts” presented to Baker Hostetler, March 10, 2011
- “Daubert Challenges of Financial Experts” presented to Hiersche, Hayward, Drakeley & Urbach, P.C., March 23, 2011
- “Reviewing the Expert’s Report: Top Five Questions for the Business Appraiser” presented as part of BKD Forensics Institute, April 27, 2011
- “Behind the Numbers – What Every Lawyer Should Know About Financial Statements” presented to Andrews Myers, P.C., September 7, 2011
- “Internal Fraud & Embezzlement: Schemes & Scams in an Economic Downturn” presented to Comerica Treasury Management Forum, September 20 and 22, 2011
- “Business Valuation Basics – What you don’t know CAN hurt you” presented to the Wealth Planners and Wealth Advisors of BKD, LLP, September 29-30, 2011
- “Issues Involved in the Valuation of a Dental Practice” presented to the Dental Residents of the University of Texas Health Science Center, October 4, 2011
- “Behind the Numbers – What Every Lawyer Should Know About Financial Statements” presented to Friedman & Feiger, LLP, October 18, 2011
- “Internal Fraud & Embezzlement: Schemes & Scams in an Economic Downturn” presented to The Davis Group, December 19, 2011
- “Internal Fraud & Embezzlement: Schemes & Scams in an Economic Downturn” presented to San Antonio Chapter of Institute of Internal Auditors and San Antonio Chapter of ISACA (formerly the Information Systems Audit and Control Association), January 11, 2012
- “Investigations of Fraud Schemes in an Economic Downturn” presented to the South/Central Texas Chapter of the Association of Corporate Counsel, February 8, 2012
- “A Perfect Storm – Estate Planning Strategies for High Net Worth Individuals” presented to clients and advisers of the firm, March 1, 2012

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- “Internal Fraud & Embezzlement: Schemes & Scams in an Economic Downturn” presented to Locke Lord, LLP – Dallas Office, March 28, 2012
- “The Healthcare Seminar: How to Prevent, Deter and Detect Fraud in Your Practice”, presented to medical professionals, March 28, 2012
- “Reviewing the Expert’s Report: Top Five Questions for the Business Appraiser” presented to 2012 Texas College for Judicial Studies, April 11, 2012
- “Daubert Challenges of Financial Experts” presented to SNR Denton, August 15, 2012
- “Cash Management and Fraud Prevention” presented to Education Service Center Region 15, November 15, 2012
- “Data Mining & Continuous Auditing” presented to The Austin Area Chapter of The Association of Certified Fraud Examiners, December 5, 2012
- “Payment Fraud: What You Don’t Know Could Hurt You” presented to Financial Executives International, San Antonio Chapter, February 20, 2013
- “Fraud & Embezzlement: Lessons from the Trenches” presented to 2013 Government Finance Officers Association of Alabama Summer Conference, August 14, 2013
- “Whistle-Blowers & Fraud Hotlines: Reporting & Preventing Fraud” presented to the South/Central Texas Chapter of the Association of Corporate Counsel, September 4, 2013
- “Fraud Prevention Strategies for Health Care: A Forensic Accountant’s Perspective” presented to Texas Association for Healthcare Financial Administration 2013 Annual Fall Symposium, September 17, 2013
- “Fraud Prevention Strategies for Health Care: A Forensic Accountant’s Perspective” presented to Healthcare Financial Management Association, Texas Gulf Coast Chapter, 4th Annual Healthcare Innovation Summit, October 15, 2013
- “Forensic Accounting & Business Valuation” presented to Risk Management Association San Antonio Chapter, February 26, 2014

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- “Surviving a Daubert Challenge: A Financial Expert’s Perspective” presented to the South/Central Texas Chapter of the Association of Corporate Counsel, May 7, 2014
- “Whistle-Blowers & Fraud Hotlines: Reporting & Preventing Fraud” presented to San Antonio Chapter of Institute of Internal Auditors, May 14, 2014
- “Internal Fraud & Embezzlement: Schemes and Scams at Every Turn” presented to North American Petroleum Accounting Conference, May 15, 2014
- “The Important Role of Computer Forensics and Data Mining in Fraud Investigations and Forensic Practice” presented to the Association of Certified Fraud Examiners Educators’ Forum, June 16, 2014
- “Internal Fraud: Do You Know What’s Lurking in Your Organization?” presented to Accretive Solutions Quarterly Learning Series, August 28, 2014
- “Internal Fraud: Do You Know What’s Lurking in Your Organization?” presented to Permian Basin Chapter – Texas Society of Certified Public Accountants, November 6, 2014
- “Fraud Prevention Strategies for Health Care: A Forensic Accountant’s Perspective” presented to Healthcare Financial Management Association Region 9 12th Annual Conference, November 18, 2014
- “Using Data Mining to Enhance Your Next Investigation” presented to 1st Annual I Heart Audit Conference, The Institute of Internal Auditors San Antonio Chapter, February 13, 2015
- “Whistle-Blowers & Fraud Hotlines: Reporting & Preventing Fraud” presented to Financial Executives International, San Antonio Chapter, February 25, 2015
- “Navigating the Red Flags Rule: Helping You Chart Your Course” presented to the Government Finance Officers Association of Texas Spring Institute, April 13, 2015
- “Fraud Prevention Strategies for Health Care: A Forensic Accountant’s Perspective” presented to Texas Association for Healthcare Financial Administration, Arlington Chapter, TAHFA Arlington Road Show Seminar, April 17, 2015

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- “Fraud Prevention Strategies for Health Care: A Forensic Accountant’s Perspective” presented to Texas Association for Healthcare Financial Administration, Dallas Chapter, TAHFA Arlington Road Show Seminar, June 12, 2015
- “Fraud Prevention Strategies for Health Care: A Forensic Accountant’s Perspective” presented to the Texas Chapter of the Association of Inspectors General Training Event, July 15, 2015
- “Using Data Mining to Enhance Your Next Investigation” presented to the Texas Chapter of the Association of Inspectors General Training Event, July 16, 2015
- “Fraud Prevention Strategies for Health Care” presented to the Texas Association for Healthcare Financial Administration and South Texas Chapter of Healthcare Financial Management Association South Texas Fall Symposium, September 21, 2015
- Fraud & Embezzlement: What’s Hidden in Your Dry Hole? presented to the Petroleum Accountant’s Society of Fort Worth (COPAS) Chapter Meeting, October 5, 2015
- “Mining Textual Data in Litigation & Investigations” presented to the South/Central Texas Chapter of the Association of Corporate Counsel, October 7, 2015
- “Fraud in Government Entities: Lessons from the Trenches” presented to the 2015 Government Finance Officers Association of Texas Fall Conference, October 29, 2015
- “Fraud Update – Financial Institutions” presented to the 2015 BKD Financial Services Symposium, November 19, 2015
- “Fraud & Embezzlement: What’s Hidden in Your Dry Hole?” presented to the Petroleum Accountant’s Society of San Antonio (COPAS) Chapter Meeting, January 19, 2016
- “The Importance of Internal Controls & Professional Skepticism” presented to Healthcare Financial Management Association, Texas Gulf Coast Chapter, Strategic Direction of Healthcare, Winter Institute, February 18, 2016
- “The Saga Continues: An Update on Fraud” presented to the South/Central Texas Chapter of the Association of Corporate Counsel, April 6, 2016



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- “Surviving a Daubert Challenge: A Financial Expert’s Perspective”, “Reviewing the Expert’s Report: Top Five Questions for the Business Appraiser”, and “Behind the Numbers – What Every Lawyer Should Know About Financial Statements”, presented to Mississippi Lawyers, BKD Mississippi CLE Day, May 18, 2016
- “Valuations for Gifts & Estates and “The Importance of Internal Controls & Professional Skepticism”, presented to Mississippi CPAs, BKD Mississippi CPE Day – Ethics, Fraud & Valuations, May 19, 2016
- “Business Valuation for the Dental Professional” presented to the Veterans Administration San Antonio Dental School, May 23, 2016
- “Mitigating Fraud in Your Organization” presented to the 2016 American Public Power Association Business & Financial Conference, September 20, 2016
- “The Saga Continues: An Update on Fraud” presented to Locke Lord, LLP, Dallas office, September 22, 2016
- “The Importance of Internal Controls & Professional Skepticism” presented to Oklahoma State University School of Accounting 16th Annual Accounting and Financial Conference, November 18, 2016
- “Behind the Numbers – What Every Lawyer Should Know About Financial Statements” presented to the South/Central Texas Chapter of the Association of Corporate Counsel, April 5, 2017