

Carrollton, Texas

**Traditional Finances
Economic Development
Pensions**



Traditional Finances



- **Requirement # 1- Finance Summary**
 - Expenditures as total and per capita
 - Entity-wide revenues in total and per capita
 - Total property taxes and per capita
 - Total sales taxes and per capita
 - Full time equivalent positions
- **Requirement # 2- Visualizations**
 - Five year trend-revenues and expenditures per capita
 - Five year trend-property tax rate
- **Requirement # 3- Documents**
 - Budgets for last five years
 - CAFRs or AFRs for last five years

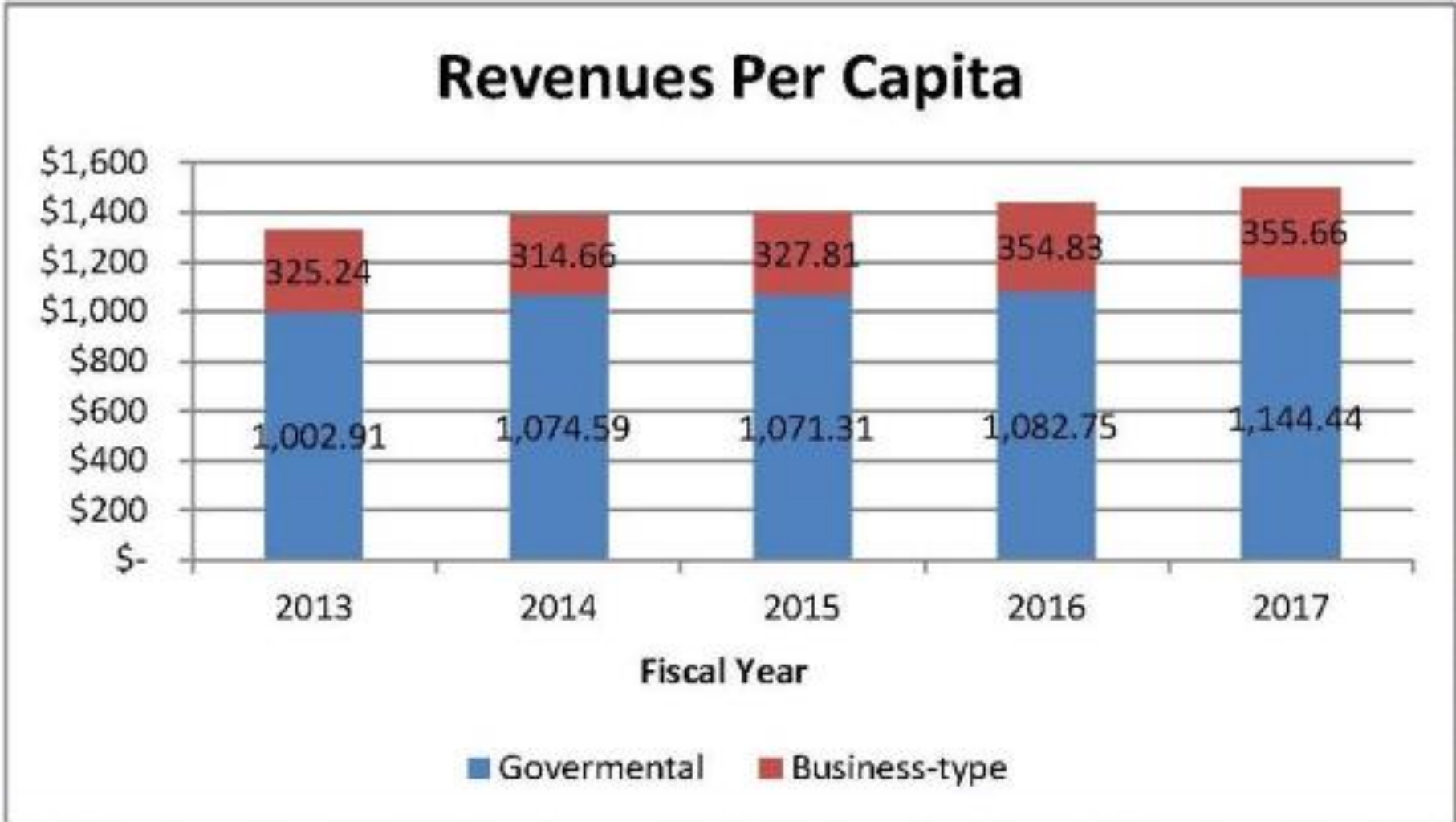
Traditional Finances

- Requirement # 4- Downloadable Data
 - Budget-current fiscal year
 - Check register-for three fiscal years
- Requirement # 5- Other Information
 - Contact information for the government
 - Contact information for elected officials
 - Application instructions for open records requests

Summary Finances

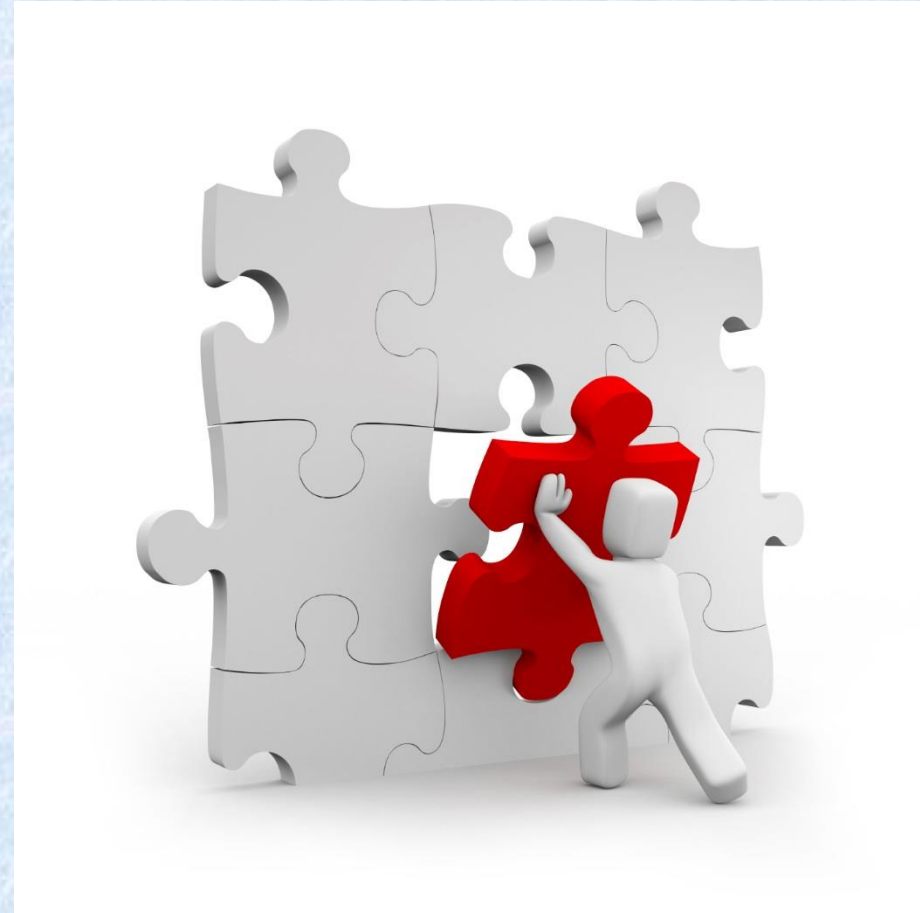
	<u>Fiscal Year 2017</u>	<u>Per Capita</u>
Revenues and Transfers:		
Governmental Activities:		
Ad valorem tax	\$71,827,346	\$549.05
Sales tax	\$36,782,925	\$281.17
Franchise fees	\$12,069,944	\$92.26
Program revenues	\$20,817,601	\$159.13
Other revenues	\$2,761,019	\$21.11
Transfers	\$5,458,431	\$41.72
Total Governmental Activities	\$149,717,266	\$1,144.44
Business-type Activities:		
Program revenues	\$51,565,912	\$394.17
Other revenues	\$419,994	\$3.21
Transfers	(\$5,458,431)	(\$41.72)
Total Business-type Activities	\$46,527,475	\$355.66
Total Revenues	\$196,244,741	\$1,500.10
Expenses:		
Governmental Activities	\$131,194,216	\$1,002.86
Business-type Activities	\$49,115,572	\$375.44
Total Expenses	\$180,309,788	\$1,378.30
Change in Net Position	\$15,934,953	\$121.80
Other Information:		
Fiscal Year 2017 Budgeted full-time equivalent positions	826.3	

Trend Data



Remember-Don't Give Hackers All the Pieces

- Check Registers
 - No check numbers
 - Truncate payee name
- Documents
 - Signatures



Economic Development



- **Requirement # 1- Economic Development Summary**

- Number of tax abatements in most recent fiscal year
- Estimated taxes abated for year one in total and per capita
- Estimated taxes abated for life of the agreements
- Number of jobs created/retained for agreements to date
- Total capital investment received for agreements to date

- **Requirement # 2- Visualizations**

- Number of tax abatements for previous five years
- Amount of taxes abated for previous five years

Economic Development

- **Requirement # 3- Documents**
 - Value limitation agreements
 - Tax Abatement agreements
 - Economic development corporations
 - Project goal and cost
 - Name of the entity
 - Benefit to the government
 - Chapter 380 agreements
 - Project goal and cost
 - Name of the entity
 - Benefit to government
 - Other projects including chapter 381 agreements
 - Project goal and cost
 - Name of the entity
 - Benefit to government

Economic Development

- **Requirement # 4- Downloadable data**

- Data sets on:
 - Value limitation agreements
 - Tax abatement agreements
 - Chapter 380 -381 agreements

- **Requirement # 5- Other information**

- Links to GASB 77-Tax Abatement disclosures
- Other economic development documents
- Link to to Comptroller website

Sample Graphic

 **3,000,000**
square feet
of new or renovated space

While the Tax Grant Program is the City's primary incentive, certain circumstances may necessitate the use of

alternative types of financial assistance in order to encourage new investment or re-investment. These alternative programs are reserved for significant investment projects which are deemed to be catalytic and transformative. Details pertaining to these active grants are provided below. Please click on the Resolution Number to view the action authorizing the incentive and the Company name to view the agreement.

Company	Resolution	Capital Investment & Project Details	Term (Years)	Grant Amount	Fiscal Year (Begin)	Fiscal Year (End)	Total Grant (To Date)	Added Value
Pack Properties X, LLC (Sam Pack Chevy)	3764	Demolition of former motel and construction of new state of the art Chevrolet dealership	1.5	\$550,000 demolition & asbestos remediation grant	2015	2017	\$550,000.00	TBD
ST Micro (aka Prologis, L.P.)	3731	Demolition of former ST Micro facility and construction of new industrial product	10	10-Year, 100% real property tax rebate, demo grant equal to 50% of remediation & demo costs (max. \$750,000), & 100% reimbursement of bldg. permit fees (max. \$300,000)	2015	2032	\$750,000 (plus partial bldg. permit fees)	TBD

[Download Table Above-Other Chapter 380 Grants Table \(Excel\).](#)

Questions? Please [Contact Us](#).

Public Pensions



- **Requirement # 1-Public Pensions Summary**

- Funded Ratio
- Amortization Period
- One, three and ten year rates of return and assumed rate of return
- Actuarially Determined Contribution for normal cost and total rate
- Unfunded Actuarial Accrued Liability

- **Requirement # 2- Visualizations**

- Five year trend data actuarial assets vs. actuarial accrued liability
- Five year trend data of ADC to total contribution rate

- **Requirement # 3-Documents**

- Five most recent actuarial valuations
- Five most recent CAFRs including basic financial statements

Public Pensions

- **Requirement # 4- Downloadable data**

- Five years of actuarial value of asset vs. actuarial accrued liability
- Datasets including:
 - Total additions to FNP
 - Total deductions from FNP

- **Requirement # 5- Other Information**

- Links to Comptroller's website

Additions and Deductions

Financials

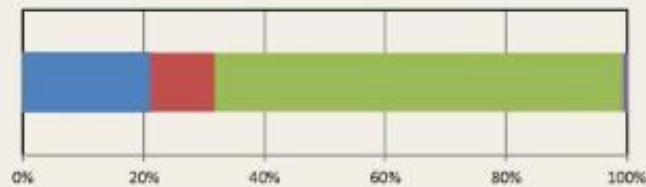
As of 12/31/16 Valuation

Total Actuarial Liabilities
(Both Valuations):
\$396,236,792

Actuarial Assets
Per Funding Valuation:
\$372,404,523

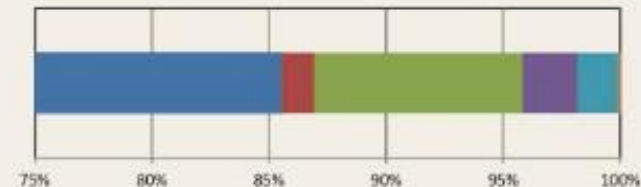
Total Fiduciary Net Position
Per GASB 68:
\$365,406,453

Total Additions: \$34,305,941



	Employer Contributions	\$7,258,922	21.16%
	Employee Contributions	\$3,642,470	10.62%
	Investment Income	\$23,191,640	67.60%
	Other Investment Income	\$212,909	0.62%

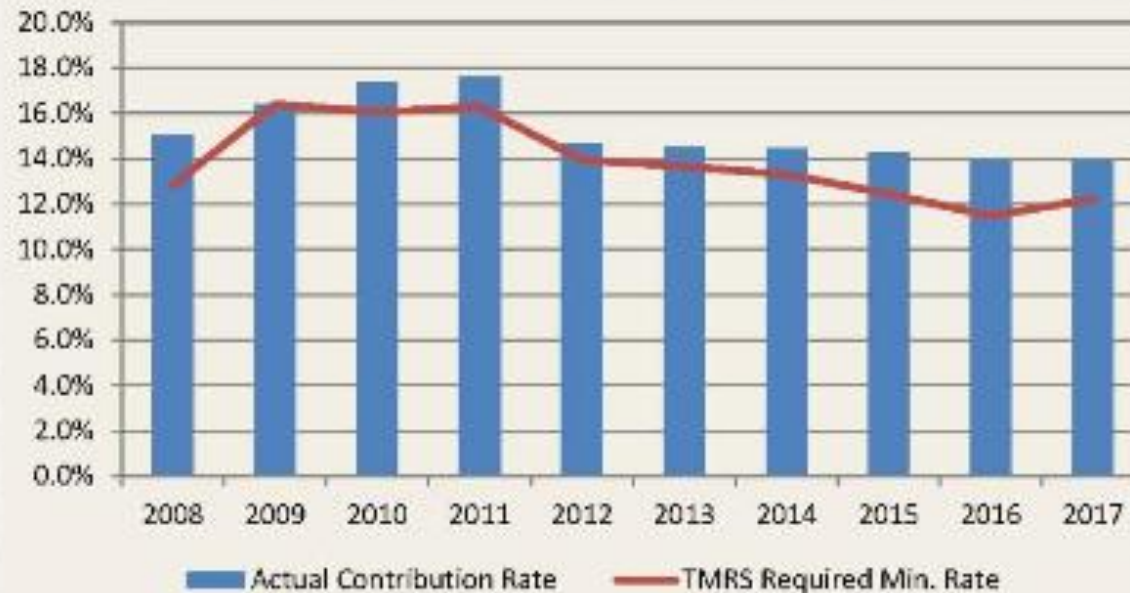
Total Deductions: \$15,235,888



	Service Retirement Benefits	\$13,032,712	85.54%
	Disability Retirement Benefits	\$213,144	1.40%
	Partial Lump Sum Distributions	\$1,353,860	8.89%
	Refunds of Contributions	\$357,588	2.35%
	Administrative Expenses	\$264,342	1.73%
	Other Activity	\$14,242	0.09%

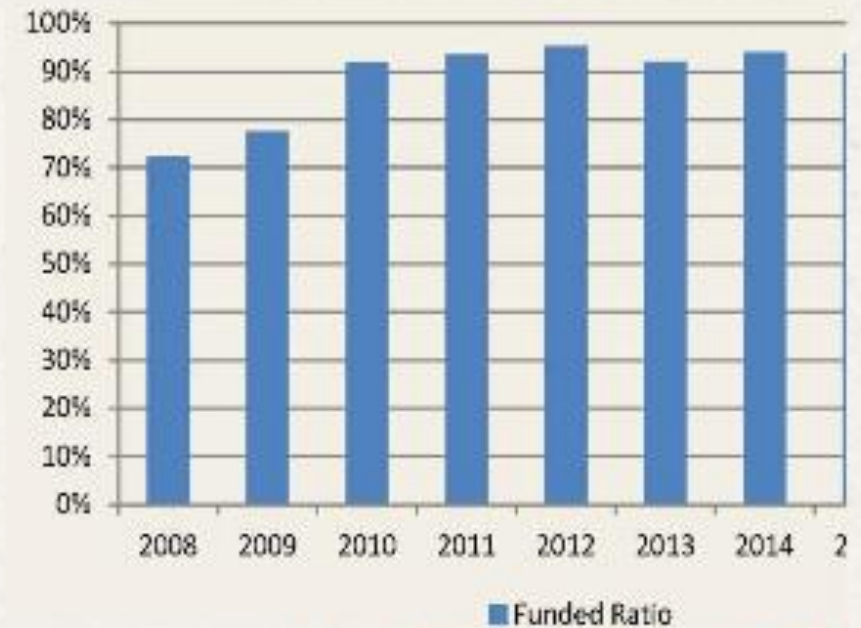
Contributions and Funding Levels

Employer Contributions Made as a Percent of Payroll
vs TMRS Minimum Required Contribution



[Click here for Downloadable Data](#)

Funded Percentage Over Time - Funding¹



[Click here for Downloadable Data](#)